

Canadian Silver Hunter Completed Acquisition Carscallen, Whiteside Property Claims in Timmins, Ontario

Toronto, Ontario – January 27, 2021 - Canadian Silver Hunter Inc. (the "**Company**") (TSXV: AGH.H) is pleased to announce that, further to its press release of January 20, 2021, the Company has acquired a 100% undivided interest in 11 mineral claim units located in Carscallen and Whiteside Townships, approximately 5 kms north west of Melkior Resources Inc.'s (TSXV-MKR) Carscallen project (the "**Acquisition**"). The Acquisition is being carried out pursuant to the terms of a claims purchase agreement dated January 20, 2021 between the Company and an arms-length party (the "**Vendor**").

As consideration for the Acquisition, the Company has issued 100,000 common shares in the capital of the Company at a deemed price of \$0.06 per share to the Vendor. The common shares will be subject to a statutory hold period of four months and one day from the date of issuance thereof, in accordance with applicable securities laws.

The Acquisition remains subject to receipt of all necessary regulatory and other approvals, including final approval of the TSX Venture Exchange.

About Canadian Silver Hunter Inc.

Canadian Silver Hunter Inc. is a Canadian mineral exploration company focused on gold and silver exploration in Ontario and Quebec. The Company currently owns two properties: the Silver Centre-Keeley Frontier property, located near Cobalt in Northern Ontario; and the Lac Lachance property, located near Lac Windfall in Quebec, and has an option to acquire a 100% interest in the Lost Dog property, located near Timmins in Northern Ontario. For further details about the Company's projects and plans please visit the Canadian Silver Hunter Inc. website at www.canadiansilverhunter.ca.

For more information please contact:

Jeffrey Hunter President & CEO (416) 707-4230 jhunter@cshi.ca

CAUTIONARY STATEMENT: Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals, and commodity prices. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.